BANKERS AND BROKERS.

FISK & ROBINSON BANKERS

Government Bonds

Investment Securities

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Redmond, Kerr & Co. IN ALL ST. NEW YORK.
IN LA SALLE ST. Chicago.
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Tianzact a general Foreign and Domestio Bank-ing Business Issue

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Members New York Stock Exchange, 74 BROADWAY, NEW YORK. Up-Tewn Office, 1286 Broadway. PHILADELPHIA. BALTIMORE, 31 South Fifth St. 12 South St WASHINGTON OFFICE,

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Cerrespondence Solicited. E. H. Rollins & Sons BANKERS. 19 MILK ST., BOSTON. KIGH GRADE PUBLIC SECURITIES.

DIVIDENDS AND INTEREST.

DFFICE OF SOUTHERN PACIFIC CO., 120 Broadway (Equitable Building). NEW YORK, N. Y.

COUPONS due May 1, 1903, from the following onds will be paid on and after that date at this Rcc. gamely:
outhern Pacific Railroad Co. (of Cal.)
lat Comac. Mortgage
alveston, Harrisburg & San Antonio Ry.
Co. First Mortgage
outon, East & West Texas Ry. Co. First Mortgage.

Mortgage Texas Central Railroad Co.

Mortgage (Waco & North-Western Division).

Olia Valley, Globe & Northern R. R. Co.

First Mortgage

A. K. VAN DEVENTER, Assistant Treasurer.

ALLIS-CHALMERS COMPANY. The Board of Directors has this day declared the recular quarterly dividend of ONE AND THREE SUARTHERS (18, 75) PER CENT. on the Preferred Stock of this Company, payable May 1, 1903, to stockholders of record on April 25, 1903. The Preferred Stock Transfer Books will be closed at the close of business on Saturday, April 25, 1903, and will be reopened on Saturday, May 2, 1903, at 10 octock A. M. W. J. CHALMERS, Treasurer.

CHICAGO, ROCK ISLAND AND PACIFIC RAIL-ROAD COMPANY.

The semi-annual interest due May 1, 1993, on the Chicago, Rock Island and Pacitic Railroad Company's Four Per Cent, Gold Bonds of 2092 will be paid by the Pirst National Bank, No. 2 Wall Street, New York city, on and after May 1, 1903. GEO. T. BOGGS, Assistant Treasurer.

PHE CHICAGO, ROCK ISLAND AND PACIFIC RAIL DAY COMPANY.

Notice is hereby given to holders of The Chicago, Rock Island and Paelie Railway Company's Four Per Cent. Gold Bonds of 1902 that the semi-annual interest due May 1, 1903, on all series of the above described bonds, and the principal of series "A" Bonds of this issue, will be paid by the First National Bank, No. 2 Wall Street, New York city, on and after May 1, 1903.

GEO. T. BOGGS, Assistant Treasurer.

AMERICAN GRAPHOPHONE COMPANY PRE-FERRED DIVIDEND NO. 32.

THE REGULAR QUARTERLY DIVIDEND (No. 32) of one and three quarters per cent. on the Preferred Stock of the AMERICAN GRAPHO-PHONE COMPANY will be paid May 15, 1903, to bolders of record May 1.

EDWARD D. EASTON, President. E. O. ROCKWOOD, Secretary.

Pere Marquette Railroad Company.

Boston, Mass., April 28, 1903.

Coupons due May 1, 1903, from Filmt, Pere Marquette first consolidated mortgage 5% bonds will be paid on and after that date, at the office af Robert Winthrop & Company, 40 Wall Street, New York.

CHARLES MERRIAM Treasurer.

CHARLES MERRIAM, Treasurer. NORTHERN SECURITIES COMPANY.
New York, 22d April, 1903.
There has been declared a dividend of 1½ per cent. on the capinal stock of this company, payable May i, 1803, to stockholders of record on the books of the company on that date.
The stock transfer books will be closed at 3 o'clock P. M., April 25, 1903, and reopened at 10 o'clock A. M., May 5, 1803.
E. T. NICHOLS, Secretary.

ELECTIONS AND MEETINGS.

THE LAKE SHORE AND MICHIGAY SOUTH-ERN RAILWAY COMPANY.

CLEVELAND, OAIO, April 6th, 1801.

NOTICE IS HENEBY GIVEN that the annux meeting of the stockaolders of this company for the election of Directors, and for the transaction of such other business as may be brougat before the meeting, will be held at the principal office of the rempany in Clevelacit, Oalo, oa the FIRST WEDNESDAY (being the 6th day) of MAY, 1813, at 16 o'cleck A. M. The poll will continue open lay one hour thereafter.

THE DELAWARE AND HUDSON COMPANY. See York, April 11, 1693.—The annual meeting of the stockholders of this Company will be held at the office of the Company, 21 Cortlandt Street, in this city, op Tuesday, the 12th day of May nexter the election of Managers and for other business.

The polls will open at 12 o'clock noon, and remain open for one hour. The transfer books will be closed from the close of business Saturday, May 2, until the morning of Wednesday, May 13.

By order of the Board of Managers.

F. M. OLYPHANT, Secretary. AMALGAMATED COPPER CO.

52 Broadway, New York, April 29, 1903.

Notice is hereby given that the stock certificate transfer books of the Company will be closed on Saturday, May 8, 1803, at 12 o'clock noon, for the purposes of the annual meeting of the Company to be held June 1, 1903, and that such books will be reopened on Tuesday, June 2, 1903, at 10 o'clock A. M.

o'clock A. M. G. ROCKEPELLER, Secretary. NOTICE is hereby given that the annual meeting of the slockholders of the American Railroad Company of Porio Rice, for the election of the directors, and such other business as may properly come before such meeting, will be held at the office of the Company, No. 22 William Street, Borough of Managttan, The City of New York, on Monday, the 11th May of May, 1808, at three or clock P. M. The polis will be open from 220 P. M. until 430 P. M. The polis will be open from 220 P. M. until 430 P. M. HERRHERT R. LIMBURGER, Secretary.

Dated N. Y., April 29, 1808.

the long uncertainty is over as fibe courts would or would not go imposing a special tax upon Alons using public Franchises, 1000.

Alons using public Franchises, 1000.

Alons using public franchises, 1000.

Anticor for the decline in prices with the granting variage ground of the emaining variage ground of the highest for the decline in prices with the granting to the law as it had been confidently predicted, prices railied and of "breaking wide open," as had been confidently predicted, prices railied and the entire market became strong. It would be rash, perhaps, to assert that the effect, of the decision in Wall Street has been fully discounted, but it certainly looks as if had been. Some of the companies into the decision in Wall Street has been fully discounted, but it certainly looks as if had been. Some of the Courty of the decision in Wall Street has been fully discounted, but it certainly looks as if had been. Some of the companies involved may attempt to carry the case to the Supreme Court of the United States, but there is trustworthy authority for the decision in Wall Street has been fully discounted, but it certainly looks as if had been. Some of the Courty of the decision of the Court of the decision of the Court of Appeals in the entire market became strong. It would be rash, perhaps, to assert that the effect, of the decision of the Court of sees, are entirely unaffected by the decision. It may be stated as a fact that all the companies concerned have made adequate financial preparation for the contingency of an adverse decision in the case, and it may not be generally recalled in Wall Street that of all the corporations in the State subject to the special Franchise Tax law only those located in this city are at the present time in arrears of taxes because of it. Probably more financial disturbance would have been caused by a decision of the Court of Appeals holding the law to be unconstitutional than by the one that was handed down to-day. The amount of the different tax assessments levied has, of course, yet to be settled in the usual legal way. People ordinarily well informed did not expect the decisio in the franchise case to be handed down to-day, but, nevertheless, they fully ex-pected that the decision would be un-favorable to the corporations when it came. To-day's market was weak and sagging until it rallied after the news from Albany,

21940 Amal Cop. 6458

900 Am Care F 40 200 Am Cer of 9118

100 Am H&Lpf 2934

100 Am Ice pf. 35 500 Am Loco ... 261g 320 Am Loco pf 931g 1600 Am Smelt. 5034

570 Am Smelt p 95 500 Am Sti Fds 1614

100 Col So 24 pf 3614

542 Distirs Secu 28

3600 Erie 34 3100 Erie 1st pf. 6534

1200 Erie ?d pf.. 52% 100 Ev & T H.. 66

100 Ry St Sp'g. 32 200 Ry St Sp'g & 8019

600 Rock Is'd p 76 600 Rub Goods. 25%

200 Sou Ry Cop 92

1467 US Leather 1319

1900 Tenn C & 1. 6412 6344 5100 Tex Pac... 3612 3514 200 Tol Rys... 34 3218 100 TolSL&W... 2414 2414

500 TolsL&W p 4314 4314 1020 Twin CRT.113 112 1020 Twin CRT.113

100 Ry St Sp'g. 32 32 200 Ry St Sp'g. 4 6019 56 550 Rep Steel... 19 1878 400 Rep Steel p 78 7734 12600 Reading... 6412 5338 200 Read 2d pf. 661a 66 27020 Rock Island 437a 48

470 U S Leath p 931g 931g 931g 931g 10 U S Rubber 10 10 15 - 0g 8675 U S Steel ... 3614 3478 3618 660 U S Steel pf 849s 8378 8436 660 Va.Car Ch. 633s 63 63 633s 1s

660 Va-Car Ch. 633a 63 633a- 18
200 Val Ca C.. 331g 331g 331g
390 Vulcan Dre. 2834 2834 2834- 14
200 Vulcan Dp. 701g 701g 701g
500 Wabash ... 2714 27 2714- 14
5200 Wabash pr. 47 46 461g- 3a
100 West int pf. 195 195 -15
1400 WunionTei 8514 85 85 -12
280 Wa L E... 2234 225g 225g- 3a
600 Wis Cent. ... 2414 24 24 12
Total sales of stocks, 467.000 shares.

32 -1 8612+ 14

7734- 34 8436+ 14

66 - 14 4334+ 18

24 55 +214

3014- 18 3014- 18 92 + 14 6412 3578+ 18 3218+218

11212- 34

8934- 14 1912+ 14

19

180 Ft W & DC. 61

1890 Am Sugar.. 1257g 1241g 1257s+5s 300 Anaconds.. 103 102 103 +1 31300 A T & S F .. 817s 807s 815s+1s 1555 A T & S F .. 817s 807s 97 - 12 25245 Bal & Ohio. 9234 913s 9244-14 14793 B R Fransit 651s 0414 651s+1s 350 Can South. 71 701s 71 +1 9556 Can Pac... 13004 1293s 1301s-14 1000 Ches & Oh... 44 431s 44 - 12 1100 Chi & Alt pt 6934 691s 6934-1s 1712 Chi & N W. 180 178 179 -2 1800 Chi G t W... 2214 2134 2214+14

18:00 Chi Gi W... 2214 2134 2214+ 14 100 C Gi W pf B 37 37 37 -1 41499 Chi M & SeP1 6218 160 16034-1

150 Chi Term. 161g 161g 161g 400 Chi U Tra.. 63g 614 63g+ 1g 3300 Col F & I... 651g 6334 65 200 Col South.. 231g 231g 231g- 1g

3060 Con Gas...21112 20012 21112+ 1825 Corn Prod. 323 32 32

700 Del La W. 250 250
100 Del La W. 250 8512
100 Det U Ry. 8214 8214
200 Det South. 1514 15

100 Corn Pro pf 8014 8014 8014-1 700 Del & Hud. 16612 166 16614-1

100 G'n Ch Ce p100 100 100 100 Gen El Co.. 1920s 1925s 1925s - 38

3614 3614-114

1800 Am Sugar.. 1257s 1241a 1257s+ 5s

550 Am Ice. . ..

712

712- 12

1614+ 18

is described. The export of \$500,000 in gold was anounced for the account of a bank in Philadelphia which does a large exchange business and is said to have been forced to cover some of its transactions by a gold shipment. Authorities on the foreign exchange situation in this city say that it is not improbable that from now on for a couple of months, if money remains as cheap as it does now, small gold shipments will from time to time be made. This is a season of the year when such exports are natural, and as long as call money is pressed to a loan here at 21/4 per cent., and time funds are offered in large sums for practically all periods at 1/4 per cent., there seems to be no reason o a sane observer why the matter should lepress prices on the stock market. It will probably be found that these shipents-and there is quite a diversity of pinion as to whether there will be any hipments or not-will end with the payment of subscriptions to the forthcoming Transvaal loan in England. All authori-ties agree that if metal shipments do take place they will be of trivial quantity. Up to the present time those whose influence has been paramount in our exchange market have been enabled to make the desired remittances abroad by purchasing exchange pills up to the "gold export point" and have then renewed foreign loans. This process vill be easier if anything, in future, than it has been in the past owing to the wellestablished fact that our foreign indebtedchandise from this port this week were \$1.500,000 more than last week and surast year. Aside from the incidents to which allusion has been made, there were no important developments in to-day's news. Nobody except speculators of the scatter-brained sort paid any attention to the so-called war news from Europe: and the weekly Government crop report was not unfavorable. Most active stocks closed at small net advances. At the comparatively low prices made at one time in the day, buying of the best character was noticed in the Atchison and Missouri Pacific shares, and the Mexican Central and Mexican National issues were conspicuously strong upon purchases by brokers usually acting for the great banking house interested in the properties. Correspond-ents of London houses estimate that in the last week London has sold in this market about 125,000 shares of stock, or about all the stock purchased by London operators on the recent decline in prices. With this liquidation completed, with a large short interest in the market built simply upon the basis that "there ought to be a reaction.

and with the full hormal reaction from the recent rise in prices a matter of record, the market is obviously in a far better condition to respond to operations for the rise than it has been at any previous time. 1020 Twin CRT.113 112
190 U R & P pf. 7214 7214
27460 Union Pac. 907e 89.7e
300 Un Pac pf. 90 89.7e
100 UR Inv Co. 1912 1912
100 UR Inv pf. 8714 8714
4900 USR & Con. 22 2118
780 USR & Cp. 68 67 New York Stock Exchange Sales, April 28. US Se. c. 1600-1s. 1 OS 1 OO 1804.... 1 O 3 % . 1 O 4 %

and with the full normal reaction from the

U S 48, 1. 1907.....110% 111% 1921.DC121 1807 ... 1 1 094 1 1 1 14 RAILROAD AND OTHER BONDS.

Nat Bis Co pf 105 | 105 | 4 | Nat Lead | 10 | 116 | Nat Lead pf | 80 | 91 | 16 | Nash C&St L100 | 110 | Nat RR Mez. 224 | 2.34

Am Smelt of 47% 85 NYCASEL 29 78 Am Sug at. . 12576 12614 N Y Dock pf. 20 Am Ta C O 75 a2 N Y N H & H305 Am Ta C O 75 a2 N Y N H & H305 Am Ta C O 75 a2 N Y N H & H305 Am Wool... . 1254 14 Nor. & West. 7014 Am Wool pf. 72 78 Nor. & West. 7014 Am Wool pf. 72 78 Nor. & West. 7014 Am Arbor pf 62 16 Ont & West. 70 Anaconda... 103 104 Pac Coast 19 91 At Ta S F. 9115 8115 Pac Coast 19 91 At Ta S F D 9634 9715 Pac Coast 19 91 At Ta S P D 9634 9715 Pac Coast 29 88 Balt & Oh pf. 93 94 Ponna R R. 13676 Balt & Oh pf. 63 94 Penna R R. 13696 Biklyn R T. 6534 6514 Peopl. & CCo 10376 Bkyn U Gas. 213 220 Peo & Kast. 30 1214 PCC & St L. 76 Brasw's Co. 12 1214 PCC & St L. 78 Buff R & P. 13814 1444 PCC & St L p100" Pr'd St Car. . 60% 61 Pr'd St Car.p 91% 92 Pullm'nPCar21 6 220 130% Ry St's Sp'e. 12 44% Ry St Spg pf 86, 60% Rwy Sec Co. 85 90 Read 1st pf. 82" 2216 Read 2d pf. 66 Chi Gi W deb 38 89 Rock Island 49% Rock Island 49% Rock Island 49% Rock Island 49% Rock Island 180 Rock Island 504 St J & G1... 114

90 StJ&G12p 21 90 StL&SF... 74 Col Fuel & Ir 45 Col South 'n. 2314 Col So 1st pf 64 Col So 3d pf. 86 Con Gas.... 21136 21136 So Pacific... 5546 Cont Tob pf. 114 113 So Ry Co.... 2016 Com Prod., 3214 2214 So Ry Co pf. 92 Com Prod pt 80 81 Del & Hud. 166% 167 So Ry Mob., 92 Stan R & Tw 414 Tenn C & L. 64% Del L & W ... 250 255 Den & R G ... 37 37 3714 Tes PLT... 87 Den & R G pt 8314 Des M & F D. 40 Det South n. 15 Det So pf... 2014 31 TSt L& W p 42% Des URWy ... A214 Distillers Sec 2794 DSS& A ... 1494 DSS& A pf. 21 12% Twin City ... 112% 20% Un Rag & P. 11% 15 UnflaçaP pf 70 735 23 Un Pacific... 90% 90% 2454 Un Pac pf... 89 90 65% Uni Fruita. 103 195 55 US Express. 125 123 Erie 2d pf ... 62% Ev & TH ... 65 Ev & TH pf ... 85 US Leather: 18% USR'ILYAC p 6714 U S Rubber. 1414 U S Rub pf. . 45 Gt North pf. 155 Hock Val... 96 Hock Val pf. 9314 U S Steel Co. 3514 U S Steel Co p 84%

Int Paper ... 1514 1614 Va -Car Co... 68% Int Paper pf. 70 Int Power. 4314 71 Va-Car Co pf 123 4394 Wabash ... 2794 46 Wabash pf. 4615 Int Pump ... 44 Int Pump pf, 81 46 Wabash pf. 4614 83 Wella-F Exp220 85% West Un Tel. 83 61 West ghouse 195 Kan & Mich. 35 Kan City So. 3046 55 W& L E2 pf. 32 57 Wis Central. 24% Keo & Des M 35 Lac Gas pf. . 100

"Ex dividend. tEx-rights.

THE OUTSIDE MARKET.

LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

American Can. rommin 714 Asher.

American Can. referred 44 45
American Can. referred 914 44 45
American Can. referred 916 1016
American Can. referred 917 108 4
American Can. referred 917 108 4
American Can. referred 918 70
American Can. referred 918 70
American Writing Paper, com has 14 616
American Writing Paper, com has 14 616
American Writing Paper binds 74 76
British Columbia Copper. 4M 5
Brooklyn and New York Ferry 8 11
Brooklyn and New York Ferry 8 12
Brooklyn Rapid Transil 65 82 16 63 16
British Columbia Copper. 70 75
Brooklyn Rapid Transil 65 82 16 63 16
British Gas. 7 914
Comprised Air 916
Comprised Air 916
Comprised Air 916
Bestrie Ros. rommon 91 92 93
Blectrie Ros. rommon 92 93
Electric Vehicle. commin 12 12 12 16
Electric Vehicle. commin 12 12 12 16
Electric Lead Reduction. common 14 14 16
Empire Steel, comminon 14 15 16
Empire Steel, comminon 14 16 52 Biectris Vehicle, preferra 1 15
Electric Lead Reduction, comman 116
Biectric Lead Reduction, comman 116
Biectric Lean Reduction, preferra 3
Empire Stoci, common 145
Empire Stoci, common 145
Electro Proumatio 15
Gold Hill. Copper 15
Greepe Codsolidated Copper 15
Hall Signa 16
Havana Tobacco, common 15
Mayana Tobacco, preferred 16
Mayana Tobacco, preferred 16
Hackemack Meadown Company 15
International Mercantic Mariae, son 15

International Mercandile Mai, pf. 3 564
lovernational Mercandile Mai, pf. 3 564
lovernational Mercandile Mai, pf. 3 564
lovernational Mercandile Mai, pf. 5 564
laterbareugh Rabid Triandil, f. p. 1 0 4
laterbareugh Jais & per count. 4 6
Legkawana Iron and Steel 54 9 8
Light, F. and P. of W. Virginis. 3 1
Manucal Wireless Twograpa 654
Manhattan Triandi. 444
Montreal and Booton Copped. 2
New York Transportation. 754
New Orleans Street Railway, com. 1 3 6
New Orleans Railway, com. 1 3 6
New Orleans Railway, com. 1 3 6

BOSTON CLOSING QUOTATIONS.

4% Marada. 31 314 — Ronara. 65 75 714 Cul & Rec. 520 550 90 Centi Cop 25% 25% AAr Che. 20 21 Com Off... AAr Che. 77 78 Come Nor Am Ta T. 16 D36 161 Cop Range Was Ta Te 19 20 Daily West Was Ta Te 96 97 Em River Mes Tel. 21-16 25 CS Y pf., 1.19 120 Doin S... 27% &8 M C & O's Managae 30% 31 Mon & Boo Managae 87% 88 Mohawa. Managae 43 43% Marger. Managae 89 84% 80 Nano Qis Mona Boo 113 Mergier...163 180 U Mee e 47% 48 U Mee pl 20% 30 Namm F6 West Elec 95 105 R R... 9214 P274 Ution Ld.

1 214 Wysedol PHILADELPHIA CLOSING QUO TATIONS.

Adv'at'e

Arcetica..

Arneld... 50

Utak Con

914 Victorie. 044 7 Wash't'n., 26c

800

AC of Am. 22 23% Lehv RR 4314 4314 1314 14

CHICAGO CLOSING QUOTATIONS. Amor pt. 434 434 Metwes 72 Amor pt. 61 64 Nat Ma. 434 Amrad pt. 1264 130 Nat Bie pt. 105 Box Bd p. 234 2414 N Carbon 2414 Box Bd p. 234 2414 N Carb p. 96 Ch UT .: 614 614 1 ch SRp 1 26
Ch UT pf. 33 30 50 Med 8. 105
Citz Rf... 205 210 Med 8. 105
Dis Match 1 26 137 WCMSRR 65

Lake Si Eie 45 5 1 RAILROAD EARNINGS.

Colorado and Southern:
1908. 1902. Changes.
Third week April (\$137.00) \$141.740 Inc. \$18.85;
From July 1. . . 4.008.818 4,450.308 Inc. 440.55

INDUSTRIAL EARNINGS.

BLOOD CHEFFIELD STEEL AND THON COMPANY. Four mo's surplus. 668.413 160.57s Inc. 663.688

AMBRICAS, CAN.

The American Can Company reports its balance sheet for the year ending March Si as follows:

Assets.

Plants. real os 1808. 1802. Changes.

tate, &c. 578.580.683 578.586.379 Inc. 561.764
Improvements. 1.500.500 566.580 Inc. 1.441.470
Other lov. Hems 1.600.420 1.000.430
Cash. 1.685.510 1.078.738 Inc. 565.509
Bills & accts. rec. 1.685.514 1.627.034 Inc. 1.190
Mdse. inv tory. 8.131.591 8.561.585 Dec. 718.686 Mcdee, 18V 1007 5.15.207 505.007 505 Inc. 81.327.562 J. 45000000000 61.288.500 61.288.500 Com. stock. 61.288.500 61.288.500 Dec. 88.500 Morts, assumed 118.000 118.000 Dec. 88.500 Accts. payable 1.128.500 678.321 inc. 647.12 Surplus 2,662.728 1.775.884 Inc. 688.711 Total

MONEY AND EXCHANGE.

paper is quoted at \$425 per cent. for prime single names and bills receivable: other names, \$1,25 per cent.

Sterling exchange market was dult and slightly lower. There was a very limited laquity from remitters, while the offerings of bills continue light. Continental exchange was steady. Posted rates were quoted at \$4.85. for long bills and \$4.85 for short. Actual rates: Long bills, \$4.815,624.845; sight drafts, \$4.875,6734.875, and cable transfers, \$4.8854.884, Francs were quoted at \$4.85. for long and \$5.185,685.185, for short: reichsmarks were quoted at \$4.46 for long and \$5.185,685.185, for short: reichsmarks were quoted at \$4.46 for long and \$5.185,685.185, for short: reichsmarks were quoted at \$4.46 for long and \$5.185,685.185, for short: call-deps were quoted at \$0.15-166.61-15 for long and \$0.160.60 for short: call-deps were quoted at \$0.15-166.61-15 for long and \$0.160.60 for short: call-deps were quoted at \$0.15-166.61-15 for long and \$0.160.60 for short: call-deps were quoted at \$0.15-166.61-15 for long and \$0.160.60 for short: call-deps were quoted at \$0.15-166.61-15 for long and \$0.160.60 for lo

DAILY TREASURY STATEMENT.

This Day, This Month, Fishel Year, \$1,445,003 \$22,858,650 \$462,660,091 1.715,000 \$9,140,000 428,404,177 *\$269.001 \$726.630 \$34,558,834

The recolpis from customs to day were \$806,870:
from internal revenue. \$305,730: miscellaneous.
\$57,839: national bank notes received for redemption, \$25,730.
The cash statement of the United States Treasurer for April 26 shows:
RESERVE PEND. Held against notes and certificates issued\$805.873.00 GRANICAL FUND.
Gold certificates
Standard aliver dollars
Stilvar ecrificates
Silver buillon
United States notes
Tressury notes of 1880
National bank notes
Subeldjary silver and minor cold.

SUB-TREASURY TRANSACTIONS. Paid by Sub Treasury to ban'ts Gain to banks on day's transactions \$106,000

SINCE PRIDAY LAST.

COMMERCIAL.

Cotton Lower-Rain in Texas and More Predicted Leading Operators Said to Be Selling Receipts Liberal Gov-ernment Report Builtsh Grain De-elines—Bradstreet Statement Disap-

TURBDAY, April 28.—GRAIN—Wheat—Spot was fairly active. Sales 281,000 bushels, mainly for export here and at the outports. No. 2 red. in elevator, May price; No. 1 Northern Duluth Cc. over May: No. 1 Northern New York Skic. over Northwestern re-ceipte were 94 cars, against 68 last week and 107 last year: Chicago 78, against 54 last week, September. and 73 a year ago. Putures closed 56. to 56. Corn: lower. Sales 1,000,000 bushels. Prices as May.

Sales, 120,000 bush. Prices as follows:

Open. High. Low. Clos. Last
find. cv. est. inq. Night.

May. 546 545, 544, 544, 545, 55
July. 516 27
September 506 804 509 501, 512,
September 506 804 509 501, 502
This shows the grain movement:

New York: Wheat. Corn. Oats. Rive. Barley.
Receipts. 70,300 18,450 70,500 8,600 5,825
Exports. 68,963 246,419 28,258

Magican Central:
Third week April. 8571.605 8600.570 Inc. 3180.575
St. Louin and San Francisco.
Third week April. 8018.806 8510.271 Inc. 3100.275
From July 1. ... 2531.802 22.006.805 Inc. 2.855.864
CEBBRAPALK AND ORIO.
The Chesapeake and Ohlo, Railway Company reports for March:
Oper. eapeases. 1.003.80 810.281 Inc. 3100.276
Net carmings. 857.436 8604.806 Inc. 310.006
Net carmings. 857.436 8604.806 Inc. 310.006
Net carmings. 840.005 B1.478.735 Dec. 802.766
Oper. eapenses. 1.004.605 17.78.605 Inc. 197.006
Net carmings. 840.005 B1.478.735 Dec. 802.766
Oper. eapenses. 1.004.605 17.80.605 Inc. 197.006
Net carmings. 84.100.551 84.807.857 Dec. 802.766
Oper. eapenses. 1.004.605 17.80.605 Inc. 197.006
Net carmings. 84.100.551 84.807.857 Dec. 802.766
Oper. eapenses. 1.004.605 17.80.605 Inc. 197.006
Net carmings. 84.100.551 84.807.857 Dec. 802.766
Oper. eapenses. 1.004.605 17.80.605 Inc. 197.006
Net carmings. 84.100.551 84.807.857 Dec. 802.766
Oper. eapenses. 1.004.605 17.80.605 Inc. 197.006
Net carmings. 84.100.551 84.807.857 Dec. 802.766
Oper. eapenses. 1.004.605 17.72.805 Inc. 815.001
Oper. eapenses. 1.004.005 17.72.805 Inc. 815.001
Oper. eapenses. 1.005.005
Net carmings. 87.80.602 17.12.140 Inc. 801.005
Net carmings. 87.80.605 18.807.107 Inc. 815.802
Oper. eapenses. 1.006.005
Net carmings. 87.80.605 18.607 Inc. 815.802
Oper. eapenses. 1.006.005
Net carmings. 87.80.605 18.600 Inc. 825.806
Net carmings. 87.806 18.600 Inc. 825.806
Net carmings. 87.806 18.600 Inc. 825.806
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| Port receipts | To-day | Week | Last | Last | Last | Port receipts | To-day | Week | Last | Last | Port receipts | To-day | Week | Last | Port receipts | To-day | Week | Last | Port receipts | To-day New 16 4.000 3.583

Megaphia 4.217 6.573

St Louis 6.857 6.710

Houston 51 maired to 6.007 7.770

Houston 61 maired 10

Merrow 1.800 to 2.000 3.383

Galveston, estimated 10

Merrow 2.000 to 2.000 3.383

The sami weekly snovement at the princip riot towns was as follows: 6.171

70-(a) | Last 72,644 | 25,482 25,701 | 83,665

TRUST COMPANIES

Capital and Surplus, \$1,000,000.

A WALL ST. NEW YORK CITY.

Receives deposits subject to caeque Allows in-

Lefley W. Baldw'n, Pres. Dungen D. Parmiy, V.-Pres. W. M. Gough, Treasurer. C. E. Bra'ne. Socretary. FIDELITY TRUST OMPANY NEWARK, N. J. Ren's Sef : Dipoet Boxes from the Inspection of strangers, under the International Commission of Com

Porth American Crust Company Capital and Surplus, \$5,000,000.00

N. Y. Security and Trust Co. 46 WALL STREET, NEW YORK. Capital and Surplus, \$5,000,000,

... 4.25 4.25

May July September Ribs: Pork.

Open- High Lowing. est. cs.
Minneapolis May 75 75% 74%
Duluth. May 75 75% 74%
Duluth. May 77% 76% 76% 76%
Toledo May 75% 75% 75%
Kansas City May 67% 66%
St. Louis (corn) May 87% 77% 56%
St. Louis (corn) May 87% 77% 66%
St. Louis (corn) May 87% 80% 30% CTHER MARRETS.

WINTER WHEAT PROMISING. Spring Wheat Seeding Well Advanced in the Northern Section.

WASHINGTON, April 28. - The we kly crop report issued to-day by the Weather Bu-reau gives the fellowing summary: Nearly the whole country east of the Rocky Mountains experienced unseasonably low temperatures during the week ending April 27, 1903, and while the rainfall in the central valleys has been light, coniderable areas receiving no appreciable

progress in consequence of wet soil and low temperatures.

The drought in Florida and in the central and west Gulf States, especially in the last mentio ed sections, has grown more serious, and over large areas the ground is too dry for germination of seed.

More favorable conditions pravailed in

the States of the upper Missouri Valley, and while absence of rain in New Englandand the northern portion of the Middle Atlantic States permitted farm work, the weather was too cold for growth of vog station. In the Rocky Mountains and Pinio Coast districts the week was the most fa-

Coast districts the week was the most favorable of the season, although partions of California need rain.

As in the previous week, corn planting has made slow progress, more particularly over the central and eastern partions of the corn belt and in the Middle Atlante States, but better progress has been made in Kansas and Nebrassa, and preparations for planting have been vigorously carried on in Iowa and portions of Illinois.

While the condition of winter wheat continues very promising, a slight deterioration is indicated over the central and easiern portions of the wheat belt, as a result

tion is indicated over the central and easiern portions of the wheat belt, as a result of excessive moisture and low temperatures. Rust and insects have appeared in some counties in southern Missouri, and in Nabraska and portions of Kansas the crowwould be benefited by rain. On the Pacific Coast the outlook continues favorable, except in Washington, where much was winter-killed.

Spring wheat seeding is well advanced over the northern portion of the spring wheat region, and under favorable conditions will be practically completed in the central districts during the coming week.

Satisfactory germination and good stands are reported from South Dakota and Iowa, but cool weather has retarded germination in Minnesota and Wisconsin In the northern Rocky Mountain districts and on the north Pacific Coast seeding is progressing favorably